(Print Version)

LeasePak 6.2a Release Notes

Includes release information through build 6.20.3069

Release Bulletin

The updated list of LeasePak 6.2a enhancements is now part of the Release Bulletin. You can also find a copy of the Release Bulletin (62a_beta1_release_bulletin.pdf) in the ReadMe folder.
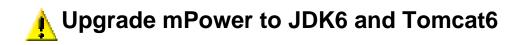
Fixed Discrepancies Listing

The Fixed Discrepancies Listing contains an archive listing of discrepancies fixed in LeasePak versions prior to 6.2a. For discrepancies fixed in LeasePak 6.2a, refer to the Release Bulletin.

Fixed ADOCs Listing

The Fixed ADOCs Listing contains listing of documentation errors (ADOCs) fixed in LeasePak version 6.2a Beta 1.

Important Notices

⚠️ Upgrade mPower to JDK6 and Tomcat6

Beginning with LeasePak 6.2a, mPower is no longer backward compatible with versions of JDK prior to 1.6 or versions of Tomcat prior to 6.

Enhancement Summaries

517157 Multi Asset Maintenance Enhancement

Requires the optional module. The Multi Asset Maintenance [U0230] update is enhanced to:

❍ Expand the number of asset update fields.

❍ Display the class of each asset in the asset grid.

❍ Process matured or paid off (but not sold) assets.

❍ Process application-side assets with an additional functionality to delete groups of assets from the application that are not in an approved (Axxx) status. This is an enhancement to the Application Tracking module.

❍ Process lease-side assest. This is an enhancement to the Multi Asset Maint. Update function of the 2001 JULE Fund module.

❍ Generate three reports. A validation report for the user to see which changes the program will make an exception report if validation fails, and an audit report showing successful changes.

The other related enhancements are 525452, 525165, and 521429.

❍ [Multi Asset Maintenance [U0230]](#)

❍ [Application Setup: User Profile [U0831]: Tab 5 - Security](#)

❍ [Application Tracking [U08]](#)

❍ [LeasePak Modules](#)

519332 Prepayment of Suspended and Matured Leases

Provides functionality allowing the users to apply prepayments and create credit memos for 'N***' suspended earnings leases, matured 'N***' suspended earnings leases, and 'NMAT' matured leases. It also allows the users to put a lease with a credit memo into suspended earnings. The enhancement will support the Asset Focus Module but not the Cash Control module.

❍ [Portfolio [U0212]: Miscellaneous Customizations](#)

❍ [Suspended Earnings [U0115]](#)

❍ [Cycle Invoices [U0302]](#)

❍ [Payments [U0102]: Credit Memos (Lease)](#)

519333 Cash-Basis Extension for Suspended Earnings Leases

Provides extension to matured leases in 'N***' suspended earnings statuses, using an 'RES' Residual extension with an '*RES' accrual method. Also allows the users to place in suspended earnings leases extended using a cash-basis 'RES' Residual extension with an '*RES' accrual method. The enhancement supports the Asset Focus Module. However, the Cash Control module and Interest Bearing Loans (IBLs) are not supported.

- Portfolio [U0212]: Miscellaneous Customizations

- Lease Extension [U0108]

- Suspended Earnings [U0115]

519345 Relationship Tree

Requires the optional module. Provides a mechanism to explore the relationships between LeasePak clients, leases, and assets belonging to a specific customer in a directory–like sidebar (Relationship Tree) and allows the program to populate the LeasePak update or report selection criteria with the selected items in that tree.

- The users will not be able to view the relationship tree while working in any of the available tracking modules.
- The tree control can be set up through F4 Report Profile and U0706 Security update.

- Relationship Tree

- LeasePak Basics: Relationship Tree

- Leasepak Basics: Window Menu

- Security [U0706]: Dealer Alerts Tab

519358 OLB - payoff/termination

Extends the Off Lease Billing module that:

- Allows recognition of all remaining income and residual reduction at the time a lease is paid off or terminated, even if the lease has been extended on a cash basis and has open receivables. It allows the lesser to recognize the remaining cash-basis income while still maintaining any open receivables.
- Allows payment reversals on payments made to paid off or terminated leases.

- Custom General [U0712]

- Payoff [U0103]: Payoff, Payoff Reversal

- Payoff Quote [U0213]

- Payoff Quote [U0213] for Asset Focus Leases and Assets

- Payment Reversal [U0102]

520481 Auto Payoff Using Suspense

Allows the Batch Payments program to create a batch payoff detail record using the suspense item created if it encounters certain exceptions while processing an 'A' method, 'RAX*' IBL batch payment. The resultant batch payoff detail record is used by the Batch Payoff program to automatically payoff the affected IBL (interest bearing loan).
The new functionality is available to the users if the following LeasePak modules are purchased:
- Cash Control
- Batch Payment Processing
- Batch Payoff Processing
- Loan Accounting

- Portfolio [U0212]: Miscellaneous Customizations

- Batch Payments [U0305]

- End of Period [U04]: Sequential Updates: Batch Payments [U0415]

- End of Period [U04]: Daily Updates: Batch Payoff [U0427]

- Batch Payoff [U0129]

521429 Increase the UCC file number field length

The UCC File Number field length is increased from 10 characters to 25 characters to meet the new file number standards. The other related enhancements are 517157 and 525165.

521697 Manual Assessment Limit

Provides manual assessment limit edit check for Assessment [U0105] and Batch Assessments [U0418] similar to the manual assessment waiver limit edit checks available in the current LeasePak system.According to the new edit check, iIf the lifetime accumulation of manual assessment amounts of a particular assessment (charge type) for the lease or loan exceeds the user's manual assessment limit defined in the Security [U0706] update, the program will not allow the user to proceed with the new assessment.

- ❍ [Security [U0706]](#)

- ❍ [Assessment [U0105]](#)

- ❍ [End of Period [U04]: Daily Updates: Batch Assessment [U0418]](#)

522152 Modify Additional Depreciation Fields

Requires the optional module. Enables the users to use the fields and functionality of Additional Deprecation Method 1 and Additional Depreciation Method 2 independent of the Vehicle Finance module. The Additional Depreciation Method 1 & 2 are now parts of the newly added Additional Depreciation Fields module. The behavior of these fields remain unchanged.

- ❍ [LeasePak Modules](#)

- ❍ [New Lease [U0101]: Add Asset](#)

- ❍ [Change Asset [U0120]: Change Depreciation](#)

- ❍ [Application Asset Tabs [U0801]: Tab 6 - Depreciation/Title File](#)

- ❍ [Lease Inquiry [R0905] : Asset Detail](#)

522557 Batch Payment Reversal Check Order

The interactive Batch Payment Reversal [U0306] and EOP Batch Payment Reversal [U0470] updates are enhanced to resort the batch payment reversal order in order to process the newest payment effective date instance of a particular check number and to search all matching check numbers for a matching dollar amount, not just the first one.

- ❍ [Custom General [U0712]: Miscellaneous Customizations](#)

- ❍ [Batch Payment Reversal [U0306]](#)

- ❍ [End of Period [U04]: Daily Updates: Batch Payment Reversal [U0470]](#)

524542 Add New Criteria to Lease Utility 220

The LeasePak Utility 220 is enhanced with an additional functionality to only clean up RTX records for leases that have been terminated or paid off prior to a given date.

- ❍ [220 Historical RTX Clean-up](#)

525165 Redesign UCC Portion of Multi Asset Maintenance [U0230] Update

The Multi Asset Maintenance [U0230] update is enhanced to provide greater flexibility and accuracy in updating the UCC/Title Filing records across multiple assets.

The other related enhancements are 517157 and 521429.

- ❍ [Multi Asset Maintenance [U0230]](#)

525402 Leases Accrual Reversals Utility

Allows the users to reverse lease accruals for multiple leases back to a given effective date using an input file and generate report files mentioning all the exceptions and processing results similar to [Accrual Reversals [U0301]](#) update.

- ❍ [239 - Lease Accrual Reversals](#)

525406 Upgrade mPower to JDK6 and Tomcat6

Beginning with LeasePak 6.2a, mPower is no longer backward compatible with versions of JDK prior to 1.6 or versions of Tomcat prior to 6.

- ❍ [mPower Server: ChannelIT, ServIT: Java](#)
- ❍ [mPower Server: ChannelIT, ServIT: Tomcat](#)

525452 U0230 Multi Asset Maintenance Redesign

The Multi Asset Maintenance [U0230] update is enhanced to provide greater flexibility and accuracy in updating groups of assets. Also, the Reduce Residual to Zero (0) check box is removed because it is no longer required with the addition of the ability to update fields to zero or blank. The other related enhancements are 517157 and 525165.

- ❍ [Multi Asset Maintenance [U0230]](#)

525626 Lease Accrual Utility

Allows the users to accrue multiple leases up to the current date using an input file (holding

lease numbers to accrue) and generate report files mentioning all the exceptions and processing results similar to Accruals [U0301] update.

  ❍ 240 - Lease Accruals

525986 Check Disbursal Extract Utility

Creates an extract file (XML) of all pieces of information that appears on the Cashier's Check Register [U0117] including both checks and reversals for any checks that have been voided since they were initially disbursed.

  ❍ 237 Create Check Disbursal File

526037 LP Utility to Generate Lease Level Forecasting Report

Forecasting Report module users: Generates all forecasting reports for a given portfolio or all portfolios with output to a comma delimited csv file. Unlike the standard report files being produced by Forecasting Report [R0112] process, the utility will:

  ❍ Organize data by lease and output in a comma delimited csv file.
  ❍ Give each lease's information separately instead of summarizing the data at PCRO level.
  ❍ Give the exact number without rounding the dollar amount up to the thousand of dollars.

  ❍ 238 Forecasting Report Lease Detail

LeasePak Database Changes

Coming soon.

LeasePak 6.2a Documentation Suite

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